



Sapura Industrial Berhad (17547-W)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE 4TH QUARTER ENDED 31 JANUARY 2019

The unaudited financial results of Sapura Industrial Berhad Group
for the year ended 31 January 2019

Condensed Consolidated Statement of Comprehensive Income	3
Condensed Consolidated Statement of Financial Position	4
Condensed Consolidated Statement of Changes in Equity	5
Consolidated Statement of Cash Flows	6-7
Notes to the Interim Financial Statements	8-16

SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2019
THE FIGURES HAVE NOT BEEN AUDITED

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Quarter Ended 31.1.2019 RM'000</u>	<u>Comparative Quarter Ended 31.1.2018 RM'000</u>	<u>12 months Cumulative ToDate 31.1.2019 RM'000</u>	<u>12 months Cumulative ToDate 31.1.2018 RM'000</u>
Revenue	66,030	63,336	228,784	211,713
Cost of sales	<u>(56,186)</u>	<u>(52,722)</u>	<u>(195,573)</u>	<u>(183,296)</u>
Gross profit	9,844	10,614	33,211	28,417
Other income	906	1,012	3,836	4,570
Operating expenses	(7,811)	(6,529)	(29,628)	(27,658)
Finance costs	(676)	(336)	(2,571)	(1,968)
Profit before tax	<u>2,263</u>	<u>4,761</u>	<u>4,848</u>	<u>3,361</u>
Tax expense	365	406	(704)	(343)
Profit for the period	<u>2,628</u>	<u>5,167</u>	<u>4,144</u>	<u>3,018</u>
Total comprehensive income for the period	<u>2,628</u>	<u>5,167</u>	<u>4,144</u>	<u>3,018</u>
Profit for the period attributable to:				
Owners of the parent	2,659	5,209	4,236	3,077
Non-controlling interest	<u>(31)</u>	<u>(42)</u>	<u>(92)</u>	<u>(59)</u>
	<u>2,628</u>	<u>5,167</u>	<u>4,144</u>	<u>3,018</u>
Total comprehensive income for the period attributable to:				
Owners of the parent	2,659	5,209	4,236	3,077
Non-controlling interest	<u>(31)</u>	<u>(42)</u>	<u>(92)</u>	<u>(59)</u>
	<u>2,628</u>	<u>5,167</u>	<u>4,144</u>	<u>3,018</u>
Earnings per share attributable to owners of the parent (sen):				
Basic, for profit from operations	<u>3.65</u>	<u>7.16</u>	<u>5.82</u>	<u>4.23</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2018 and the accompanying explanatory notes attached to the Interim Financial Statements)

SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Unaudited	Audited
	31.1.2019	31.1.2018
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	69,383	92,106
Investment properties	32,592	-
Development expenditure	2,870	3,610
	<u>104,845</u>	<u>95,716</u>
Current assets		
Inventories	27,506	26,634
Tax recoverable	1,272	1,032
Trade and other receivables	54,932	56,881
Short term investment	2,097	5,264
Cash and bank balances	13,496	12,630
	<u>99,303</u>	<u>102,441</u>
TOTAL ASSETS	<u>204,148</u>	<u>198,157</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	74,976	74,976
Retained profits	31,845	30,521
	<u>106,821</u>	<u>105,497</u>
Minority interest	<u>(2,091)</u>	<u>(1,999)</u>
Total equity	<u>104,730</u>	<u>103,498</u>
Non-current liabilities		
Retirement benefit obligations	7,539	6,909
Loans and borrowings	25,710	16,018
Deferred tax liabilities	3,213	3,893
	<u>36,462</u>	<u>26,820</u>
Current liabilities		
Retirement benefit obligations	90	59
Trade and other payables	41,502	42,443
Tax payable	790	802
Loans and borrowings	20,574	24,535
	<u>62,956</u>	<u>67,839</u>
Total liabilities	<u>99,418</u>	<u>94,659</u>
TOTAL EQUITY AND LIABILITIES	<u>204,148</u>	<u>198,157</u>
Net assets per share (RM)	1.44	1.42

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2018 and the accompanying explanatory notes attached to the Interim Financial Statements)

**SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JANUARY 2019**

	← Attributable to owners of the parent →			Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	← Non-Distributable → Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000			
For The Year Ended 31 January 2019						
As at 1 February 2018	74,976	-	30,521	105,497	(1,999)	103,498
Total comprehensive income for the year	-	-	4,236	4,236	(92)	4,144
Dividends on ordinary shares	-	-	(2,912)	(2,912)	-	(2,912)
As at 31 January 2019	<u>74,976</u>	<u>-</u>	<u>31,845</u>	<u>106,821</u>	<u>(2,091)</u>	<u>104,730</u>
For The Year Ended 31 January 2018						
As at 1 February 2017	74,976	-	31,083	106,059	(1,940)	104,119
Total comprehensive income for the year	-	-	3,077	3,077	(59)	3,018
Dividends on ordinary shares	-	-	(3,639)	(3,639)	-	(3,639)
As at 31 January 2018	<u>74,976</u>	<u>-</u>	<u>30,521</u>	<u>105,497</u>	<u>(1,999)</u>	<u>103,498</u>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited
Financial Statements for the year ended 31 January 2018 and the accompanying explanatory
notes attached to the Interim Financial Statements)**

SAPURA INDUSTRIAL BERHAD (17547-W)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2019

	12 MONTHS ENDED 31.1.2019 RM'000	12 MONTHS ENDED 31.1.2018 RM'000
Operating activities		
Profit before tax	4,848	3,361
Adjustments for:		
Depreciation of property, plant and equipment	12,771	11,209
Depreciation of investment properties	151	-
Property, plant and equipment written off	78	10
Amortisation of development expenditure	1,094	1,104
Short term accumulating compensated absences	8	4
Profit from short term investment	(237)	(700)
Writeback impairment loss on trade receivables	-	(101)
Reversal of provision for stock obsolescence	(673)	(222)
Unrealised gain on foreign exchange	(11)	(91)
Increase in liability for defined benefit plan	758	707
Provision for slow moving inventories	721	730
Loss/(Gain) on disposal of property, plant and equipment	2	(293)
Interest expense	2,571	1,968
Development expenditure written off	309	61
Operating profit before working capital changes	<u>22,390</u>	<u>17,747</u>
(Increase)/ decrease in inventories	(920)	4,460
Decrease/ (increase) in trade and other receivables	1,949	(8,416)
Decrease in trade and other payables	<u>(938)</u>	<u>(5,260)</u>
Cash generated from operations	22,481	8,531
Interest paid	(2,571)	(1,968)
Taxes paid	(1,636)	(1,674)
Retirement benefits paid	<u>(97)</u>	<u>(208)</u>
Net cash generated from operating activities	<u>18,177</u>	<u>4,681</u>

SAPURA INDUSTRIAL BERHAD (17547-W)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2019

(contd.)

	12 MONTHS ENDED 31.1.2019 RM'000	12 MONTHS ENDED 31.1.2018 RM'000
Investing activities		
Purchase of property, plant and equipment	(6,179)	(16,503)
Purchase of investment property	(16,692)	-
Withdrawal of investment in money market funds	3,404	6,588
Interest received	-	700
Proceeds from disposal of property, plant and equipment	-	443
Development expenditure incurred	(663)	(2,648)
Net cash used in from investing activities	<u>(20,130)</u>	<u>(11,420)</u>
Financing activities		
Drawdown of term loans	8,813	4,353
(Repayment)/ Drawdown of other short term borrowings	(2,980)	8,166
(Repayment)/ Drawdown of hire purchase and lease financing	(102)	47
Dividends on ordinary shares	(2,912)	(3,639)
Net cash generated from financing activities	<u>2,819</u>	<u>8,927</u>
Net increase in cash and cash equivalents	866	2,188
Cash and cash equivalents at beginning of period	<u>12,630</u>	<u>10,442</u>
Cash and cash equivalents at end of period	<u>13,496</u>	<u>12,630</u>
Analysis of cash and cash equivalents:		
Deposits, cash and bank balances	<u>13,496</u>	<u>12,630</u>
Cash and cash equivalents at end of period	<u>13,496</u>	<u>12,630</u>

**(The Consolidated Statement of Cash Flows should be read in conjunction with the
Financial Statements for the year ended 31 January 2018 and the accompanying
explanatory notes attached to the Interim Financial Statements)**

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019

Part A - EXPLANATORY NOTES

A1. Basis of preparation

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report is in compliance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year except as follows:

On 1 February 2018, the Company adopted the following new and amended MFRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2018.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
Amendments to MFRS 1 : First-time Adoption of Malaysian Financial Reporting Standards	1 January 2018
Amendments to MFRS 2 : Classification and Measurement of Share-based Payment Transaction	1 January 2018
Amendments to MFRS 4 : Insurance Contracts: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018
Amendments to MFRS 128 : Investment in Associates and Joint Ventures	1 January 2018
Amendments to MFRS 140 : Investment Property: Transfers of Investment Property	1 January 2018
MFRS 9 : Financial Instruments	1 January 2018
MFRS 15 : Revenue from Contracts with Customers	1 January 2018
IC Interpretation 22 : Foreign Currency Transaction and Advance Considerations	1 January 2018

Adoption of the above standards and interpretations did not have any significant impact on the financial performance or position of the Group, except as mentioned below:

i. Amendments to IAS 40 Transfers of Investment Property

The amendments clarify when an entity should transfer property, including property under construction or development into, or out of investment property. The amendments state that a change in use occurs when the property meets, or ceases to meet, the definition of investment property and there is evidence of the change in use. A mere change in management's intentions for the use of a property does not provide evidence of a change in use.

Based on the assessment, the Group identified transfer of certain properties from property, plant and equipment to investment property due to the clarification in this new amendments. At 1 February 2018, a prospective reclassification adjustment from property, plant and equipment to investment property of RM16 million was made. The Group's investment property will be stated at cost less accumulated depreciation and accumulated impairment loss.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

ii. MFRS 9 Financial Instruments

MFRS 9 introduces new requirements for classification and measurements, impairments and hedge accounting. MFRS 9 is effective for annual period beginning or after 1 February 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. During 2017, the Group has performed a detailed impact assessment of all three aspects of MFRS 9. The assessment is based on currently available information and may be subject to changes arising from further reasonable and supportable information being made available to the Group in 2019 when the group adopts MFRS 9.

Based on the analysis of the Group's financial assets and liabilities as at 31 January 2019 on the basis of facts and circumstances that exist at that date, the director's of the Company have assessed the impact of MFRS 9 to the Group financial statements as follows:

a) Classification and measurement

The adoption of MFRS 9 does not have any material impact on the Group's and the Company's financial statements as the classification and measurement of the Group's financial assets under MFRS 9 is similar to the Group's previous classification and measurement under MFRS 139.

b) Impairment

With regard to the impairment of financial assets based on the expected credit loss ("ECL") model, there is no material impact to the Group's and Company's financial statement arising from the ECL model.

iii. MFRS 15 Revenue from contract with customers

MFRS 15 establishes a new five-step model that will apply to revenue arising from contracts with customers. MFRS 15 will supersede the current revenue recognition guidance including MFRS 118 Revenue, MFRS 111 Construction Contracts and the related interpretations when it becomes effective.

The core principle of MFRS 15 is that an entity should recognise revenue which depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Under MFRS 15, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e when "control" of the goods or services underlying the particular performance obligation is transferred to customer.

The Group has adopted the new standard on the required effective date using the modified method. The adoption of MFRS 15 did not have any significant effects on the Group and the companies financial statement.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

Standards and interpretations issued but not yet effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
MFRS 16 : Leases	1 January 2019
Amendments to MFRS 3 : Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)	1 January 2019
Amendments to MFRS 9 : Financial Instruments (Prepayment Features With Negative Compensation)	1 January 2019
Amendments to MFRS 112 : Income Taxes (Annual Improvement to MFRS Standards 2015-2017 cycle)	1 January 2019
Amendments to MFRS 119 : Employee Benefits (Plan Amendment, Curtailment or Settlement)	1 January 2019
Amendments to MFRS 123 : Borrowing Cost (Annual Improvement to MFRS Standards 2015-2017 cycle)	1 January 2019
IC Interpretation 23 : Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The Group are expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements are not expected to have any material impacts to the financial statements of the Group except as mentioned below:

i. MFRS 16 Leases

MFRS 16 replaces existing lease guidance in MFRS 117 *Leases*, IC Interpretation 4 *Determining Whether an Arrangement Contains a Lease*, IC Interpretation 115 *Operating Leases - Incentives*, and IC Interpretation 127 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*. The Group is currently assessing the financial impact that may arise from the adoption of MFRS 16.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

A3. Seasonal and Cyclical Factors

The Group's results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due To Their Nature, Size or Incidence

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A5. Material Changes in Estimates

There were no material changes in estimates reported in the the financial period under review.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, share buy-backs, resale of shares bought back and repayment of debt and equity securities by the Company during the financial period under review.

A7. Dividends Paid

A final single tier dividend of 2 sen per ordinary share, totalling RM1,455,515 in respect of the financial year ended 31 January 2018, was paid on 6 September 2018 and an interim single tier dividend of 2 sen per ordinary share, totalling RM1,455,515, in respect of the financial year ended 31 January 2019, was paid on 24 January 2019

A8. Segmental Information

The Group is divided into three distinct segments as described below:

Investment Holding - mainly provision of corporate & management services for companies within the Group

Manufacturing - comprising business units which can be sub-divided into three core expertise areas: Precision Machining, Chasis & Modular Assembly and Hot & Cold Forming. Products manufactured are mainly to cater for the Original Equipment Manufacturer (OEM) markets.

Others - these consist of trading of automotive components for the Replacement Markets (REM) and provision of technical services for companies within the Group

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

Analysis of the Group's revenue and results by business are as follows:-

	Individual Quarter 3 months ended 31 January 2019		Individual Quarter 3 months ended 31 January 2018	
	Revenue RM'000	(Loss)/Profit before taxation RM'000	Revenue RM'000	Profit/(Loss) before taxation RM'000
Investment Holding	8,748	232	6,361	614
Manufacturing	66,059	3,931	63,551	6,792
Others	1,111	(1,405)	1,370	(1,382)
	<u>75,918</u>	<u>2,758</u>	<u>71,282</u>	<u>6,024</u>
Eliminations	(9,888)	(495)	(7,946)	(1,263)
	<u>66,030</u>	<u>2,263</u>	<u>63,336</u>	<u>4,761</u>

	Cumulative Quarter 12 months ended 31 January 2019		Cumulative Quarter 12 months ended 31 January 2018	
	Revenue RM'000	(Loss)/Profit before taxation RM'000	Revenue RM'000	Profit/(Loss) before taxation RM'000
Investment Holding	22,212	119	20,207	917
Manufacturing	230,448	8,312	213,438	4,977
Others	2,394	(3,088)	3,218	(1,270)
	<u>255,054</u>	<u>5,343</u>	<u>236,863</u>	<u>4,624</u>
Eliminations	(26,270)	(495)	(25,150)	(1,263)
	<u>228,784</u>	<u>4,848</u>	<u>211,713</u>	<u>3,361</u>

No geographical segment is presented as the Group's activities are carried out in Malaysia.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

A9. Property, Plant and Equipment

The carrying amounts of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.

A10. Material Events Subsequent to the End of the Period

Sapura-Schulz Hydroforming Sdn Bhd, a 75% subsidiary of Sapura Industrial Berhad (SIB) had been wound up by Shah Alam High Court on 21 February 2019 following a Winding-Up Petition presented by SIB for sums due and owing to SIB amounting to RM28,860,177 as at 31 January 2018. Details of the Petition has been announced to Bursa Malaysia on 5 and 7 November 2018.

A11. Changes in Composition of the Group

There were no changes in the Group's composition during the financial period under review.

A12. Contingent Liabilities

There was no contingent liability for the Group during the financial period under review.

A13. Capital Commitments

	As at 31 January 2019 RM'000	As at 31 January 2018 RM'000
Capital expenditure		
Property, plant and equipment:		
Approved and contracted for	18,405	19,623
Approved but not contracted for	1,186	5,771
	<u>18,591</u>	<u>25,394</u>

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1. Overall Review of Group's Financial Performance

Quarter 4 FY2019 vs Quarter4 FY2018

The Group achieved revenue of RM66 million for the current quarter, higher than the previous year's corresponding quarter of RM63 million, mainly due to recovery of volume from a customer's previous quarter supply disruption. The group achieved net profit of RM2.6 million lower than previous year quarter of RM5.2 million, due to some non recurring expenses.

Financial year ended 31 January 2019 (FY2019) vs Financial year ended 31 January 2018 (FY2018)

Revenue achieved for FY2019 at RM228.8 million was higher as compared to the previous year corresponding period of RM211.7 million, mainly due to introduction of new models during the year and higher vehicle sales during GST-free months during Quarter 2. The net profit achieved is higher at RM4.1 million for FY2019 as compared to RM3.0 million for FY2018.

B2. Segmental Analysis

Investment Holding

Revenue for the Investment Holding segment for current quarter and FY2019 was higher than previous year's corresponding periods, mainly due to higher dividend income from subsidiaries.

Manufacturing

Reasons for movements in revenue and profit for this segment is as explained in the overall group performance (Section B1) as the manufacturing segment is the main contributor to the Group's results.

B3. Group's Prospect

Total industry volume is projected to grow by 0.2% from 598,714 motor vehicles in 2018 to 600,000 in 2019 (Source: Malaysian Automotive Association). The outlook for 2019 will continue to be challenging for the automotive sector. As such, the Group has intensified its efforts to further strengthen operational efficiency.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast or profit guarantee.

B5. Tax Expense

	Current Quarter RM'000	Year to date RM'000
Current income tax expense	636	1,705
Overprovision in prior year	(393)	(393)
Deferred tax	(608)	(608)
	<u>(365)</u>	<u>704</u>
Effective tax rate	-16%	14.5%

The negative Group effective tax rate for the current quarter is due to application of capital and reinvestment allowances on additional capital expenditure incurred during the current quarter.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (CONTD.)

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as the date of issue of this report.

B7. Borrowings

The Group borrowings are as follows:

	As at 31 January 2019 RM'000	As at 31 January 2018 RM'000
Current		
Secured		
Term Loans	5,091	7,254
Obligations under finance leases	96	102
	<u>5,187</u>	<u>7,356</u>
Unsecured		
Bankers' Acceptances	7,387	7,679
Revolving Credits	8,000	9,500
	<u>15,387</u>	<u>17,179</u>
Total current	<u>20,574</u>	<u>24,535</u>
Non - Current		
Secured		
Term Loans	25,535	15,747
Obligations under finance leases	175	271
	<u>25,710</u>	<u>16,018</u>
Total		
Revolving Credits	8,000	9,500
Bankers' Acceptances	7,387	7,679
Term Loans	30,626	23,001
Obligations under finance leases	271	373
	<u>46,284</u>	<u>40,553</u>

B8. Dividend Declared

No dividend has been proposed or declared for the current quarter ended 31 January 2019.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 31 January 2019 (contd)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (CONTD.)

B9. Earnings Per Share

	Current Quarter 31.1.2019	Year To Date 31.1.2019
Net profit from operations attributable to owners of the parent (RM'000)	<u>2,659</u>	<u>4,236</u>
a) Basic		
Weighted average no. of shares (000)	72,776	72,776
Basic earnings per share for: -		
Profit for the period (sen)	3.65	5.82
b) Diluted		
Weighted average no. of shares (000)	72,776	72,776
Adjusted weighted average no. of shares (000)	<u>72,776</u>	<u>72,776</u>
Profit for the period (sen)	<u>3.65</u>	<u>5.82</u>

B10. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the Group's preceding annual financial statements was not qualified.

B11. Additional Information

The following items are included in the statement of comprehensive income:-

	Current Quarter 31.1.2019 RM'000	Year To Date 31.1.2019 RM'000
Profit before taxation is stated after (crediting)/charging:-		
- Loss/(Profit) from short term investment	2	(237)
- Interest expense	676	2,571
- Depreciation of property, plant and equipment	3,058	12,771
- Depreciation of investment properties	62	151
- Amortisation of development expenditure	140	1,094
- Unrealised foreign exchange gain	(11)	(11)
- Realised foreign exchange loss	348	895
- Loss on disposal of property, plant and equipment	2	2
- Provision for stock obsolescence	721	721
- Reversal of provision for stock obsolescence	(673)	(673)
- Property, plant and equipment written off	78	78
- Development expenditure written off	309	309

B12. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 21 March 2019.